OUT-OF-POCKET MAXIMUM

The total you will have to pay for covered medical costs before your insurance pays 100% of expenses.

May include any copays, coinsurance and prescription costs.

EXAMPLE:

Sally's OOPM (out-of-pocket maximum) is \$5,000. That means in 2016 once Sally pays a total of \$5,000 (which can include deductibles, copays, and coinsurance amounts), her health insurance will begin to pay 100% of her covered costs.

DEDUCTIBLE

You pay 100% of the costs up to the amount of deductible \$1,000

COPAY OR COINSURANCE

You pay \$20 or 20% towards the costs up to the out-of-pocket max of \$5,000

INSURANCE CO.

After you reach \$6,000 (\$1,000 ded + \$5,000 OOPM), the insurance pays 100% of the remaining costs